

HAI TRAN

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ACADEMIC POSITIONS

2023- Associate Chair, Department of Finance
2022- Associate Professor
2015-2022 Assistant Professor
Department of Finance
College of Business Administration, Loyola Marymount University

EDUCATION

2015 PhD, Finance, University of Oregon
2010 MBA, Washington State University
2006 BA, Business Administration, Washington State University
(major in Finance and Accounting, minor in Professional Writing)

RESEARCH

Journal Articles:

- 2023 “Non-standard Errors” as a co-author of a crowd-sourced research project (see <https://fincap.academy/>)
- *Forthcoming, Journal of Finance* ([SSRN](#))
- 2023 “Extremists Not on Board: Labor Market Costs to Radical Behavior in Elected Office” with Benjamin C.K. Egerod
- *Forthcoming, Journal of Politics* ([SSRN](#))
- 2023 “Finding Information in Obvious Places: Work Connections and Mutual Fund Investment Ideas” with Egemen Genc, Sara Shirley, and Jeffrey Stark
- *Journal of Financial Markets*, Volume 63, March 2023 ([published](#) and [SSRN](#))
 - *Finalist, Best Paper Award in Investments*, 2019 Asia FMA Annual Meeting
 - *Outstanding Paper Award in Empirical Finance*, 2019 Southern Finance Association Annual Meeting

- 2022 “Are Directors Rewarded for Excellence? Evidence from Reputation Shocks and Career Outcomes” with Mark Chen, Qinxi Wu, and Evgenia Zhivotova
- *Review of Corporate Finance Studies*, 11(2): 263-313 ([published](#) and [SSRN](#))
- 2021 “The Effect of Distracted Audit Committee Directors on Earnings Quality” with Susan Elkinawy and Joshua Spizman
- *Review of Quantitative Finance and Accounting*, 56:1191-1219 ([published](#) and [SSRN](#))
- 2020 “(Un)intended Consequences? The Impact of the 2017 Tax Cuts and Jobs Act on Shareholder Wealth” with Ivalina Kalcheva, James Plečnik, and Jason Turkiela
- *Journal of Banking and Finance*, Volume 118, September 2020 ([published](#) and [SSRN](#))
- 2020 “The Powers that Be: Concentration of Authority within the Board of Directors and Variability in Firm Performance” with Jason Turkiela
- *Journal of Corporate Finance*, Volume 60, February 2020 ([published](#) and [SSRN](#))
- 2018 “Playing Favorites: Conflicts of Interest in Mutual Fund Management” with Diane Del Guercio and Egemen Genc
- *Journal of Financial Economics*, 128(3): 535-557 ([published](#) and [SSRN](#))
 - Featured in *Reuters* (05/18/2016), *Barron's* (07/26/2018)
 - Best Paper Award in Investments - 2016 Financial Management Association Annual Meeting
 - Best Paper Award - 2015 Academy of Financial Services Annual Meeting

Book Chapter:

- 2012 “Institutional Investor Activism,” with Diane Del Guercio in *Socially Responsible Finance and Investing*, Eds. H. Kent Baker and John Nofsinger: 359-380, John Wiley & Sons ([chapter](#))

Working Papers (* denotes presentation by a co-author):

- 2022 “How Have Passive Portfolio Managers Fared in the Era of the Dramatic Rise of Passive Investing” with Diane Del Guercio, Egemen Genc, and Jon Reuter
- 2022 “Did Higher Individual Taxes Spur Firm Investment? The 2013 O’Biden Tax Increase” with Iva Kalcheva and James Plečnik

Works in Progress:

“Managerial Hiring Bias: CEOs and Executives in the C-suite” with David Moore, Joshua Pierce, and Jason Turkiela

TEACHING

2015-Present Loyola Marymount University

- **Valuation and Financial Modeling (*new course*)**
 - Fall 2022 (Avg. rating: 4.7/5 - Dept. avg: 4.3)
 - Spring 2022 (Avg. rating: 4.6/5 - Dept. avg: 4.1)
 - Fall 2021 (Avg. rating: 4.9/5 - Dept. avg: 4.0)
 - Spring 2021 (Avg. rating: 4.8/5 - Dept. avg: 4.3)
 - Spring 2020 (Avg. rating: 4.9/5 - Dept. avg: 4.3)
 - Spring 2019 (Avg. rating: 4.6/5 - Dept. avg: 4.3)
 - Spring 2018 (Avg. rating: 4.5/5 - Dept. avg: 4.1)
 - Spring 2017 (Avg. rating: 4.6/5 - Dept. avg: 4.1)
 - Fall 2016 (Avg. rating: 5.0/5 - Dept. avg: 4.1)
 - Spring 2016 (Avg. rating: 4.0/5 - Dept. avg: 4.0)
- **Financial Statements Analysis and Valuation (MBA) (*new course*)**
 - Fall 2022 (Avg. rating: 4.9/5 - Dept. avg: 4.5)
 - Spring 2022 (Avg. rating: 4.6/5 - Dept. avg: 4.4)
 - Fall 2020 (Avg. rating: 5.0/5 - Dept. avg: 4.3)
 - Fall 2019 (Avg. rating: 5.0/5 - Dept. avg: 4.3)
- **Equity Research and Capital Markets: Practical Applications of Bloomberg Terminals (co-taught with Joshua Spizman) (*new course*)**
 - Spring 2023 (Avg. rating: 4.9/5 - Dept. avg: 4.3)
 - Summer 2021 (Avg. rating: 4.7/5 - Dept. avg: 4.5)
 - Summer 2020 (Avg. rating: 4.9/5 - Dept. avg: 4.4)
- **Fundamentals of Finance**
 - Fall 2020 (Avg. rating: 4.8/5 - Dept. avg: 4.1)
 - Fall 2019 (Avg. rating: 4.6/5 - Dept. avg: 4.3)
 - Spring 2018 (Avg. rating: 4.5/5 - Dept. avg: 4.1)
 - Fall 2017 (Avg. rating: 4.5/5 - Dept. avg: 4.2)
 - Fall 2016 (Avg. rating: 4.0/5 - Dept. avg: 4.1)
 - Spring 2016 (Avg. rating: 4.4/5 - Dept. avg: 4.0)
 - Fall 2015 (Avg. rating: 4.3/5 - Dept. avg: 4.0)
- **Managing Financial Resources (MBA)**
 - Spring 2017 (Avg. rating: 4.5/5 - Dept. avg: 4.1)

2020 eFaculty Certificate completion

2017 Completed Case Method Teaching Seminar Part 2 (Boston, MA)

- Conducted by Harvard Business Publishing

- 2016 Completed Case Method Teaching Seminar Part 1 (Portland, OR)
- Conducted by Harvard Business Publishing

PAPER PRESENTATIONS

Asterisk (*) indicates presentation by a co-author

“Did Higher Individual Taxes Spur Firm Investment? The 2013 O’Biden Tax Increase” with Iva Kalcheva and James Plečnik

- 2022 Europe FMA Annual Meeting, Lyon, France*
- 2022 European Financial Management Association Annual Meeting, Rome, Italy*
- 2022 FMA Annual Meeting, Atlanta, GA
- 115th Annual Conference on Taxation
- Loyola Marymount University

“How Have Passive Portfolio Managers Fared in the Era of the Dramatic Rise of Passive Investing” with Diane Del Guercio and Egemen Genc

- Deakin University*
- University of Illinois at Chicago*
- University of Montreal*
- University of Oregon*
- University of Virginia*
- University of Texas Rio Grande Valley
- York University*
- 2021 SFA Annual Meeting, Captiva Island, FL*
- 2021 FMA Annual Meeting, Denver, CO

“Finding Information in Obvious Places: Work Connections and Mutual Fund Investment Ideas” with Egemen Genc, Sara Shirley, and Jeffrey Stark

- Loyola Marymount University
- University of Missouri – St Louis*
- University of Arkansas
- University of Richmond
- Wright State University*
- 2019 Financial Management Association Annual Meeting, New Orleans, LA
- 2019 Southern Finance Association Annual Meeting, Orlando, FL*
- 2019 Eastern Finance Association Annual Meeting, Miami, FL*
- 2019 Asia FMA Annual Meeting, Ho Chi Minh City, Vietnam
- 2018 California Corporate Finance Conference, Los Angeles, CA

“Are Directors Rewarded for Excellence? Evidence from Reputation Shocks and Career Outcomes” with Mark Chen, Qinxu Wu, and Evgenia Zhivotova

- California State University Fullerton
- Clemson University*

- Georgia State University*
- Loyola Marymount University
- University of California Riverside
- 2018 Midwest Finance Association Annual Meeting, San Antonio, TX
- 2017 China International Conference in Finance, Hangzhou, China*
- 2017 Financial Management Association Annual Meeting, Boston, MA
- 2017 Law and Finance Conference, San Diego, CA
- 2016 Greater China Area Finance Conference, Xiamen, China*

“(Un)intended Consequences? The Impact of the 2017 Tax Cuts and Jobs Act on Shareholder Wealth” with Ivalina Kalcheva, James Plečnik, and Jason Turkiela

- University of Minnesota Duluth*
- 2019 Western Economic Association International Annual Meeting, San Francisco, CA*
- 2019 Southwestern Finance Association Annual Meeting, Houston, TX*

“The Effect of Distracted Audit Committee Directors on Earnings Quality” with Susan Elkinawy and Joshua Spizman

- Loyola Marymount University*
- 2018 Financial Management Association Annual Meeting, San Diego, CA
- 2018 Western Economic Association International Annual Meeting, Vancouver, Canada*

“The Powers that Be: Concentration of Authority within the Board of Directors and Variability in Firm Performance” with Jason Turkiela

- 2019 Financial Management Association Annual Meeting, New Orleans, LA
- 2019 Vietnam International Conference in Finance, Danang, Vietnam
- 2019 Asian Finance Association Annual Meeting, Ho Chi Minh City, Vietnam
- 2018 European Financial Management Association Annual Meeting, Milan, Italy
- 2017 California Corporate Finance Conference, Los Angeles, CA

“Playing Favorites: Conflicts of Interest in Mutual Fund Management” with Diane Del Guercio and Egemen Genc

- Erasmus University*
- HEC Montreal*
- Loyola Marymount University
- University of California Irvine*
- University of Kentucky*
- University of Oregon*
- 2017 FMA Consortium on Institutional Investing and Hedge Funds, Cambridge, England*
- 2016 Financial Management Association Annual Meeting, Las Vegas, NV
- 2016 European Winter Finance Summit, Davos, Switzerland*

- 2016 American Finance Association Annual Meeting, San Francisco, CA*
- 2015 Academy of Financial Services Annual Meeting, Lake Buena Vista, FL
- 2015 Southern California Finance Conference, Claremont, CA
- 2015 Southern Finance Association Annual Meeting, Captiva Island, FL

HONORS AND AWARDS

2019	Outstanding Paper Award in Empirical Finance, Southern Finance Association
2016	Best Paper Award in Investments, Financial Management Association
2015	Best Paper Award in Analytical Excellence, Academy of Financial Services

GRANTS

2022	LMU CBA Summer Research Grant
2021	LMU CBA Summer Research Grant
2019	LMU CBA Summer Research Grant
2019	LMU Center for Asian Business Research Grant
2018	LMU CBA Summer Research Grant
2014	AFA Travel Grant

PROFESSIONAL EXPERIENCE

2007-2009	Planning Analyst, PepsiCo, Ho Chi Minh City, Vietnam Led initiative to manage company's key accounts - 2 nd place in Innovation Reward competition
2004-2006	Lead Writing Tutor, Writing Center, Washington State University, Pullman, WA

SERVICE TO THE DEPARTMENT/COLLEGE

2023	Member of Graduate Curriculum Task Force
2022	Member of Summer Research Grant Task Force
2020-present	Organizer of "What's happening in the Zoom classroom next door?" <ul style="list-style-type: none">▪ Monthly meetings of faculty in the college to share best practices in teaching
2020-2021	Faculty member of Young Alumni Sub-Committee – Finance Targeted Affinity Council
2021	Faculty mentor – CFA Research Challenge competition team
2021	LMU Student-Athlete Advisory Committee invited presenter: <ul style="list-style-type: none">▪ "The importance of building credit"
2020	Organizer of "Active Teaching Seminar with Bill Schiano"

- 2020
 - Discussion of techniques to facilitate active learning
- 2020 Bloomberg Education Seminar Keynote Speaker:
“Utilizing the Bloomberg Terminals within a Finance curriculum” (co-presented with Joshua Spizman)
- 2020 Bloomberg Terminal workshops
- 2018 Task force on teaching loads and business curriculum core
- 2018-2019 Invited judge - Loyola Marymount University stock pitch competition
- 2017-2018 Faculty Library Representative
 - Successful proposal of rotation of WRDS databases
- 2016-2018 California Corporate Finance Conference organizer
- 2016-2018 Faculty Recruiting Committee member
- 2016 Honors thesis faculty advisor

SERVICE TO THE UNIVERSITY

- 2016-Present Member and Co-Chair of the University Committee on Excellence in Teaching
 - Advise and support the Center of Teaching Excellence
 - Contribute to initiatives on course evaluations, online/hybrid teaching
 - Select recipients of part time and term faculty teaching awards
- 2021 Invited presenter on Wisdom Wednesdays, LMU’s weekly series of faculty reflections in teaching
 - “Embrace the silence” – the importance of silence, think time, and wait time in teaching.
- 2020 Hiring Committee – University Director of Online Learning

SERVICE TO THE PROFESSION

- 2017-present Vice President - Vietnam Finance Association International (VFAI)
 - Launch and co-organize the VFAI Research Seminar Series: monthly Zoom research seminars by VFAI researchers.
 - Launch two new initiatives: paper feedback program and mentorship program.

Discussant:

Northern Finance Association Annual Meeting (2021)
Financial Management Association Annual Meeting (2018, 2017, 2015, 2013)
Asian Finance Association Annual Meeting (2019)
Asia Financial Management Association Annual Meeting (2019)
Vietnam International Conference in Finance (2019)
Midwest Finance Association Annual Meeting (2018)
Southern Finance Association Annual Meeting (2015)
California Corporate Finance Conference (2018, 2016)

Updated September 4, 2023

Session Chair:

Asian Finance Association Annual Meeting (2019)
Vietnam International Conference in Finance (2019)
Southern Finance Association Annual Meeting (2015)

Program Committee Member:

Vietnam International Conference in Finance (2019)
Financial Management Association Annual Meeting (2016)

Ad-hoc Reviewer:

European Financial Management
Emerging Markets Finance and Trade
Sustainability

PROFESSIONAL AFFILIATIONS

2014-Present Member of American Finance Association
2013-Present Member of Financial Management Association