

Updated June 6, 2026

# HAI TRAN

Hilton Center for Business, Room 267  
1 LMU Drive, MS 8385  
Los Angeles, CA 90045-2659

Office: 310.338.7409  
Email: [hai.tran@lmu.edu](mailto:hai.tran@lmu.edu)  
Website: [www.haitranv.com](http://www.haitranv.com)

## ACADEMIC POSITIONS

---

2023- Associate Chair  
Curriculum development, adjunct faculty hiring, scheduling, alumni relations, student advising, Finance Society advisor

2022- Associate Professor

2015-2022 Assistant Professor  
Department of Finance  
College of Business Administration, Loyola Marymount University

## EDUCATION

---

2015 PhD, Finance, University of Oregon

2010 MBA, Washington State University

2006 BA, Business Administration, Washington State University  
(major in Finance and Accounting, minor in Professional Writing)

## PROFESSIONAL CERTIFICATIONS

---

2026 CFA Level III Candidate (exam scheduled Feb 2027)

2025 Passed CFA Level II Exam

2024 Passed CFA Level I Exam

## RESEARCH

---

### Journal Articles:

2024 “Non-standard Errors”  
With Albert J. Menkveld, Anna Dreber, Felix Holzmeister, Juergen Huber, Magnus Johannesson, Michael Kirchler, Sebastian Neusüss, Michael Razen, Utz Weitzel, and 332 co-authors

- *Journal of Finance*, Volume 79, Issue 3, June 2024 ([published](#) and [SSRN](#))
- A landmark study in which 164 independent research teams tested the same hypotheses on the same data, finding that researcher discretion introduces variation on par with standard statistical errors.

2023 “Extremists Not on Board: Labor Market Costs to Radical Behavior in Elected Office” with Benjamin C.K. Egerod

- *Journal of Politics, Volume 85, Number 3, July 2023* ([published](#) and [SSRN](#))
- 2023 “Finding Information in Obvious Places: Work Connections and Mutual Fund Investment Ideas” with Egemen Genc, Sara Shirley, and Jeffrey Stark
- *Journal of Financial Markets, Volume 63, March 2023* ([published](#) and [SSRN](#))
  - *Finalist, Best Paper Award in Investments, 2019 Asia FMA Annual Meeting*
  - *Outstanding Paper Award in Empirical Finance, 2019 Southern Finance Association Annual Meeting*
- 2022 “Are Directors Rewarded for Excellence? Evidence from Reputation Shocks and Career Outcomes” with Mark Chen, Qinxu Wu, and Evgenia Zhivotova
- *Review of Corporate Finance Studies, 11(2): 263-313* ([published](#) and [SSRN](#))
- 2021 “The Effect of Distracted Audit Committee Directors on Earnings Quality” with Susan Elkinawy and Joshua Spizman
- *Review of Quantitative Finance and Accounting, 56:1191-1219* ([published](#) and [SSRN](#))
- 2020 “(Un)intended Consequences? The Impact of the 2017 Tax Cuts and Jobs Act on Shareholder Wealth” with Ivalina Kalcheva, James Plečnik, and Jason Turkiela
- *Journal of Banking and Finance, Volume 118, September 2020* ([published](#) and [SSRN](#))
- 2020 “The Powers that Be: Concentration of Authority within the Board of Directors and Variability in Firm Performance” with Jason Turkiela
- *Journal of Corporate Finance, Volume 60, February 2020* ([published](#) and [SSRN](#))
- 2018 “Playing Favorites: Conflicts of Interest in Mutual Fund Management” with Diane Del Guercio and Egemen Genc
- *Journal of Financial Economics, 128(3): 535-557* ([published](#) and [SSRN](#))
  - Featured in *Reuters* (05/18/2016), *Barron's* (07/26/2018)
  - Best Paper Award in Investments - 2016 Financial Management Association Annual Meeting
  - Best Paper Award - 2015 Academy of Financial Services Annual Meeting

**Book Chapter:**

- 2012 “Institutional Investor Activism,” with Diane Del Guercio in *Socially Responsible Finance and Investing*, Eds. H. Kent Baker and John Nofsinger: 359-380, John Wiley & Sons ([chapter](#))

### Working Papers:

- 2026 “Did Higher Individual Taxes Spur Firm Investment? The 2013 O’Biden Tax Increase” with Iva Kalcheva and James Plečnik (*under review at Journal of Accounting and Public Policy*)
- 2025 “Have Passive Managers Benefited from the Dramatic Rise of Passive Investing?” with Diane Del Guercio, Egemen Genc, and Jonathan Reuter (under revision)
- 2026 “Hiring Bias: CEOs and Executives in the C-suite” with David Moore, Joshua Pierce, and Jason Turkiela
- 2026 “Oral Exams in Finance Education: Performance, Placement, and Perceptions” with David Moore and David Offenbergl

### TEACHING

---

2015-Present Loyola Marymount University

- **Valuation and Financial Statement Analysis (*new course*)**  
(formerly Valuation and Financial Modeling)
  - Spring 2025 (Avg. rating: 4.8/5 - Dept. avg: 4.3)
  - Fall 2024 (Avg. rating: 4.7/5 - Dept. avg: 4.3)
  - Spring 2024 (Avg. rating: 4.9/5 - Dept. avg: 4.2)
  - Fall 2023 (Avg. rating: 4.9/5 - Dept. avg: 4.2)
  - Fall 2022 (Avg. rating: 4.7/5 - Dept. avg: 4.3)
  - Spring 2022 (Avg. rating: 4.6/5 - Dept. avg: 4.1)
  - Fall 2021 (Avg. rating: 4.9/5 - Dept. avg: 4.0)
  - Spring 2021 (Avg. rating: 4.8/5 - Dept. avg: 4.3)
  - Spring 2020 (Avg. rating: 4.9/5 - Dept. avg: 4.3)
  - Spring 2019 (Avg. rating: 4.6/5 - Dept. avg: 4.3)
  - Spring 2018 (Avg. rating: 4.5/5 - Dept. avg: 4.1)
  - Spring 2017 (Avg. rating: 4.6/5 - Dept. avg: 4.1)
  - Fall 2016 (Avg. rating: 5.0/5 - Dept. avg: 4.1)
  - Spring 2016 (Avg. rating: 4.0/5 - Dept. avg: 4.0)
- **Financial Statements Analysis and Valuation (MBA) (*new course*)**
  - Fall 2025 (Avg. rating: 4.8/5 - Dept. avg: 4.4)
  - Fall 2024 (Avg. rating: 4.7/5 - Dept. avg: 4.3)
  - Fall 2022 (Avg. rating: 4.9/5 - Dept. avg: 4.5)
  - Spring 2022 (Avg. rating: 4.6/5 - Dept. avg: 4.4)
  - Fall 2020 (Avg. rating: 5.0/5 - Dept. avg: 4.3)
  - Fall 2019 (Avg. rating: 5.0/5 - Dept. avg: 4.3)
- **CFA Level I Exam Prep (*new course*)**

Fall 2025 (Avg. rating: 4.7/5 - Dept. avg: 4.4)  
Spring 2025 (Avg. rating: N/A)  
Spring 2024 (Avg. rating: N/A)

- **Equity Research and Capital Markets: Practical Applications of Bloomberg Terminals (co-taught with Joshua Spizman) (*new course*)**

Spring 2023 (Avg. rating: 4.9/5 - Dept. avg: 4.3)  
Summer 2021 (Avg. rating: 4.7/5 - Dept. avg: 4.5)  
Summer 2020 (Avg. rating: 4.9/5 - Dept. avg: 4.4)

- **Fundamentals of Finance**

Fall 2020 (Avg. rating: 4.8/5 - Dept. avg: 4.1)  
Fall 2019 (Avg. rating: 4.6/5 - Dept. avg: 4.3)  
Spring 2018 (Avg. rating: 4.5/5 - Dept. avg: 4.1)  
Fall 2017 (Avg. rating: 4.5/5 - Dept. avg: 4.2)  
Fall 2016 (Avg. rating: 4.0/5 - Dept. avg: 4.1)  
Spring 2016 (Avg. rating: 4.4/5 - Dept. avg: 4.0)  
Fall 2015 (Avg. rating: 4.3/5 - Dept. avg: 4.0)

- **Managing Financial Resources (MBA)**

Spring 2017 (Avg. rating: 4.5/5 - Dept. avg: 4.1)

- **Planning for Careers in Finance (redesigned course)**

Spring 2024-Present

- **Introduction to Research Methods (DBA) (contributor, 3 modules)**

Fall 2024

2024 Active Teaching Seminar with Bill Schiano (Los Angeles, CA)  
2020 eFaculty Certificate completion  
2017 Completed Case Method Teaching Seminar Part 2 (Boston, MA)  
▪ Conducted by Harvard Business Publishing  
2016 Completed Case Method Teaching Seminar Part 1 (Portland, OR)  
▪ Conducted by Harvard Business Publishing

## **PAPER PRESENTATIONS**

---

Asterisk (\*) indicates presentation by a co-author

“Did Higher Individual Taxes Spur Firm Investment? The 2013 O’Biden Tax Increase” with Iva Kalcheva and James Plečnik

- 2022 Europe FMA Annual Meeting, Lyon, France\*
- 2022 European Financial Management Association Annual Meeting, Rome, Italy\*
- 2022 FMA Annual Meeting, Atlanta, GA

Updated June 6, 2026

- 115<sup>th</sup> Annual Conference on Taxation
- Loyola Marymount University

“Have Passive Managers Benefited from the Dramatic Rise of Passive Investing?” with Diane Del Guercio, Egemen Genc, and Jonathan Reuter

- Deakin University\*
- McGill University\*
- University of Montreal\*
- University of Oregon\*
- University of Virginia\*
- University of Texas Rio Grande Valley
- Western Ontario University\*
- York University\*
- 2023 Midwest Finance Association Annual Meeting\*
- 2022 University of British Columbia Summer Conference\*
- 2021 SFA Annual Meeting, Captiva Island, FL\*
- 2021 FMA Annual Meeting, Denver, CO

“Finding Information in Obvious Places: Work Connections and Mutual Fund Investment Ideas” with Egemen Genc, Sara Shirley, and Jeffrey Stark

- Loyola Marymount University
- University of Missouri – St Louis\*
- University of Arkansas
- University of Richmond
- Wright State University\*
- 2019 Financial Management Association Annual Meeting, New Orleans, LA
- 2019 Southern Finance Association Annual Meeting, Orlando, FL\*
- 2019 Eastern Finance Association Annual Meeting, Miami, FL\*
- 2019 Asia FMA Annual Meeting, Ho Chi Minh City, Vietnam
- 2018 California Corporate Finance Conference, Los Angeles, CA

“Are Directors Rewarded for Excellence? Evidence from Reputation Shocks and Career Outcomes” with Mark Chen, Qinxu Wu, and Evgenia Zhivotova

- California State University Fullerton
- Clemson University\*
- Georgia State University\*
- Loyola Marymount University
- University of California Riverside
- 2018 Midwest Finance Association Annual Meeting, San Antonio, TX
- 2017 China International Conference in Finance, Hangzhou, China\*
- 2017 Financial Management Association Annual Meeting, Boston, MA
- 2017 Law and Finance Conference, San Diego, CA
- 2016 Greater China Area Finance Conference, Xiamen, China\*

“(Un)intended Consequences? The Impact of the 2017 Tax Cuts and Jobs Act on Shareholder Wealth” with Ivalina Kalcheva, James Plečnik, and Jason Turkiela

- University of Minnesota Duluth\*
- 2019 Western Economic Association International Annual Meeting, San Francisco, CA\*
- 2019 Southwestern Finance Association Annual Meeting, Houston, TX\*

“The Effect of Distracted Audit Committee Directors on Earnings Quality” with Susan Elkinawy and Joshua Spizman

- Loyola Marymount University\*
- 2018 Financial Management Association Annual Meeting, San Diego, CA
- 2018 Western Economic Association International Annual Meeting, Vancouver, Canada\*

“The Powers that Be: Concentration of Authority within the Board of Directors and Variability in Firm Performance” with Jason Turkiela

- 2019 Financial Management Association Annual Meeting, New Orleans, LA
- 2019 Vietnam International Conference in Finance, Danang, Vietnam
- 2019 Asian Finance Association Annual Meeting, Ho Chi Minh City, Vietnam
- 2018 European Financial Management Association Annual Meeting, Milan, Italy
- 2017 California Corporate Finance Conference, Los Angeles, CA

“Playing Favorites: Conflicts of Interest in Mutual Fund Management” with Diane Del Guercio and Egemen Genc

- Erasmus University\*
- HEC Montreal\*
- Loyola Marymount University
- University of California Irvine\*
- University of Kentucky\*
- University of Oregon\*
- 2017 FMA Consortium on Institutional Investing and Hedge Funds, Cambridge, England\*
- 2016 Financial Management Association Annual Meeting, Las Vegas, NV
- 2016 European Winter Finance Summit, Davos, Switzerland\*
- 2016 American Finance Association Annual Meeting, San Francisco, CA\*
- 2015 Academy of Financial Services Annual Meeting, Lake Buena Vista, FL
- 2015 Southern California Finance Conference, Claremont, CA
- 2015 Southern Finance Association Annual Meeting, Captiva Island, FL

## **HONORS AND AWARDS**

---

2019	Outstanding Paper Award in Empirical Finance, Southern Finance Association
2019	Finalist, Best Paper Award in Investments, Asia FMA
2016	Best Paper Award in Investments, Financial Management Association
2015	Best Paper Award in Analytical Excellence, Academy of Financial Services

## GRANTS

---

2025	LMU CBA Summer Research Grant
2022	LMU CBA Summer Research Grant
2021	LMU CBA Summer Research Grant
2019	LMU CBA Summer Research Grant
2019	LMU Center for Asian Business Research Grant
2018	LMU CBA Summer Research Grant
2014	AFA Travel Grant

## PROFESSIONAL EXPERIENCE

---

2007-2009	Planning Analyst, PepsiCo, Ho Chi Minh City, Vietnam Led initiative to manage company's key accounts - 2 <sup>nd</sup> place in Innovation Reward competition
2004-2006	Lead Writing Tutor, Writing Center, Washington State University, Pullman, WA

## SERVICE TO THE DEPARTMENT/COLLEGE

---

2025-present	Co-organize Finance alumni and student retreat "Finance as Vocation" with Associate Dean for Mission and Strategy, Fr. Dominic Chai
2025-present	Co-organize Finance Graduation Celebration with Lion Investing Society
2024-present	Finance Society advisor
2023-present	Expanded Finance elective offerings <ul style="list-style-type: none"><li>Investment Banking, Applied Portfolio Management, Strategic CFO, Wealth Management, Lion Cub Fund, Specialty Finance, Private Equity, Real Estate Fundamentals, CFA Exam Level I prep</li></ul>
2025	Co-chair of Finance Search Committee
2025	Obtained CFA Institute Affiliated University Program recognition for LMU <ul style="list-style-type: none"><li>Secured three annual CFA Exam scholarships for LMU students</li></ul>
2025	Secured \$1,500 Charles Schwab Foundation grant for first Wealth Management alumni panel at LMU
2025	Organized Finance alumni dinner in New York City (15 alumni)
2025	CBA Faculty Development Day presenter <ul style="list-style-type: none"><li>Oral exams: benefits and costs</li><li>Peer evaluations of teaching</li></ul>
2025	Honors thesis faculty advisor for Libby Zygmunt
2024	Organized in-person Active Teaching Seminar with Bill Schiano for CBA faculty
2024	Redesigned and taught Planning for Careers in Finance (FNCE 1401) <ul style="list-style-type: none"><li>In-person workshop, alumni panel, networking mixer</li></ul>
2023-2024	Organizer of "The manuscript next door" <ul style="list-style-type: none"><li>"Advice for assistant professors"</li><li>"Publishing for impact on practice and policy"</li></ul>

Updated June 6, 2026

- 2020-2024 Organizer of “What’s happening in the classroom next door?”
- Faculty meetings to share best practices in teaching
  - “ChatGPT: Opportunities and challenges”
  - “Peerceptiv: Student peer review and feedback”
  - “Best practices for pandemic teaching”
  - “Elevating engagement on Zoom with mini-case studies”
  - “Making the most of Google in online teaching”
- 2024 Co-led WRDS database rotation discussion for CBA
- 2024 Student videographer initiative for alumni feature videos
- 2024 CBA Lightning Lecture during Family Weekend
- 2024 Contributor to DBA class “Introduction to Research Methods”
- 2024 Faculty mentor for Yini Wang and Jade Chen (Accounting)
- 2024 Honors thesis faculty advisor for Tommy Busse
- 2023 Started informal faculty mentorship program for Finance department
- 2023 Co-chair of Finance Search Committee
- 2023 Member of Graduate Curriculum Task Force
- 2023 Led assessment question and rubric design for BCOR 3410 learning outcome
- 2023 Honors thesis faculty advisor for Mya Thuraisingam
- 2022 Member of Finance Search Committee
- 2022 Member of Summer Research Grant Task Force
- 2021 Faculty mentor – CFA Research Challenge competition team
- 2021 LMU Student-Athlete Advisory Committee invited presenter:
- “The importance of building credit”
- 2020 Organizer of “Active Teaching Seminar with Bill Schiano” over Zoom
- Discussion of techniques to facilitate active learning
- 2020 Bloomberg Education Seminar Keynote Speaker:  
“Utilizing the Bloomberg Terminals within a Finance curriculum” (co-presented with Joshua Spizman)
- 2020 Bloomberg Terminal workshops
- 2018-2019 Invited judge - Loyola Marymount University stock pitch competition
- 2018 Task force on teaching loads and business curriculum core
- 2017-2018 Faculty Library Representative
- Successful proposal of rotation of WRDS databases
- 2016-2018 California Corporate Finance Conference organizer
- 2016-2018 Member of Finance Recruiting Committee
- 2016 Honors thesis faculty advisor

## **SERVICE TO THE UNIVERSITY**

---

- 2016-2022 Member and Co-Chair of the University Committee on Excellence in Teaching
- Advise and support the Center of Teaching Excellence
  - Contribute to initiatives on course evaluations, online/hybrid teaching
  - Select recipients of part time and term faculty teaching awards
- 2021 Invited presenter on Wisdom Wednesdays, LMU’s weekly series of faculty reflections in teaching

Updated June 6, 2026

- “Embrace the silence” – the importance of silence, think time, and wait time in teaching.
- 2020 Hiring Committee – University Director of Online Learning

## **SERVICE TO THE COMMUNITY**

---

- 2023-2025 Career Day presenter, Adams Middle School & Redondo Union High School
- Presentations to middle school and high school students on career as a finance professor

## **SERVICE TO THE PROFESSION**

---

- 2017-2023 Vice President - Vietnam Finance Association International (VFAI)
- Launch and co-organize the VFAI Research Seminar Series: monthly Zoom research seminars by VFAI researchers.
  - Launch two new initiatives: paper feedback program and mentorship program.

### **Discussant:**

Northern Finance Association Annual Meeting (2021)  
Financial Management Association Annual Meeting (2018, 2017, 2015, 2013)  
Asian Finance Association Annual Meeting (2019)  
Asia Financial Management Association Annual Meeting (2019)  
Vietnam International Conference in Finance (2019)  
Midwest Finance Association Annual Meeting (2018)  
Southern Finance Association Annual Meeting (2015)  
California Corporate Finance Conference (2018, 2016)

### **Session Chair:**

Asian Finance Association Annual Meeting (2019)  
Vietnam International Conference in Finance (2019)  
Southern Finance Association Annual Meeting (2015)

### **Program Committee Member:**

Financial Management Association Annual Meeting (2024, 2016)  
Vietnam International Conference in Finance (2019)

### **Ad-hoc Reviewer:**

Journal of Corporate Finance (2026)  
Financial Review (2025)  
Sustainability (2021)  
Pacific-Basin Finance Journal (2020)  
Emerging Markets Finance and Trade (2019)  
European Financial Management (2013)

Updated June 6, 2026

## **PROFESSIONAL AFFILIATIONS**

---

2014-Present Member of American Finance Association

2013-Present Member of Financial Management Association