

HAI TRAN

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ACADEMIC POSITIONS

2023-Present Associate Chair
Curriculum development, adjunct faculty hiring, scheduling, alumni relations, student advising
2022-Present Associate Professor
2015-2022 Assistant Professor
Department of Finance
College of Business Administration, Loyola Marymount University

EDUCATION

2015 PhD, Finance, University of Oregon
2010 MBA, Washington State University
2006 BA, Business Administration, Washington State University
(major in Finance and Accounting, minor in Professional Writing)

RESEARCH

Journal Articles:

- 2024 “[Nonstandard Errors](#)”
With Albert J. Menkveld, Anna Dreber, Felix Holzmeister, Juergen Huber, Magnus Johannesson, Michael Kirchler, Sebastian Neusüß, Michael Razen, Utz Weitzel, and 332 co-authors
- **Journal of Finance**, 79(3): 2339-2390
 - Participated as one of 164 independent research teams testing common hypotheses on common data in a large-scale crowd-sourced project.
- 2023 “[Extremists Not on Board: Labor Market Costs to Radical Behavior in Elected Office](#)” with Benjamin C.K. Egerod
- **Journal of Politics**, 85(3): 1161-1165
 - A leading general-interest journal in political science
- 2023 “[Finding Information in Obvious Places: Work Connections and Mutual Fund Investment Ideas](#)” with Egemen Genc, Sara Shirley, and Jeffrey Stark
- **Journal of Financial Markets**, 63: 100767
 - Finalist, Best Paper in Investments, 2019 FMA Asia/Pacific Conference
 - Outstanding Paper Award in Empirical Finance, 2019 Southern Finance Association Annual Meeting

- 2022 [“Are Directors Rewarded for Excellence? Evidence from Reputation Shocks and Career Outcomes”](#) with Mark Chen, Qinxi Wu, and Evgenia Zhivotova
▪ **Review of Corporate Finance Studies**, 11(2): 263-313
- 2021 [“The Effect of Distracted Audit Committee Members on Earnings Quality”](#) with Susan Elkinawy and Joshua Spizman
▪ **Review of Quantitative Finance and Accounting**, 56: 1191-1219
- 2020 [“\(Un\)intended Consequences? The Impact of the 2017 Tax Cuts and Jobs Act on Shareholder Wealth”](#) with Ivalina Kalcheva, James Plečnik, and Jason Turkiela
▪ **Journal of Banking & Finance**, 118: 105860
- 2020 [“The Powers that Be: Concentration of Authority within the Board of Directors and Variability in Firm Performance”](#) with Jason Turkiela
▪ **Journal of Corporate Finance**, 60: 101537
- 2018 [“Playing Favorites: Conflicts of Interest in Mutual Fund Management”](#) with Diane Del Guercio and Egemen Genc
▪ **Journal of Financial Economics**, 128(3): 535-557
▪ Cited by the SEC in *Fund of Funds Arrangements* final rule, 85 FR 73924 (11/19/2020); featured in *Barron’s* (7/26/2018), *MutualFunds.com* (8/4/2016), *Reuters* (5/18/2016)
▪ Best Paper in Investments, 2016 Financial Management Association Annual Meeting
▪ Best Paper in Analytical Excellence, 2015 Academy of Financial Services Annual Meeting

Book Chapter:

- 2012 “Institutional Investor Activism,” with Diane Del Guercio, in *Socially Responsible Finance and Investing*, edited by H. Kent Baker and John R. Nofsinger, 359-380. John Wiley & Sons.

Working Papers – status as of July 2026:

“Did Higher Individual Taxes Spur Firm Investment? Evidence from the 2013 Obama Individual Investment Tax” with Ivalina Kalcheva and James Plečnik (*under review at Journal of Accounting and Public Policy*)

“Have Passive Managers Benefited from the Dramatic Rise of Passive Investing?” with Diane Del Guercio, Egemen Genc, and Jonathan Reuter (*new draft in preparation, incorporating hand-collected data on portfolio managers' personal real estate holdings and transactions*)

“Oral Exams in Finance Education: Performance, Placement, and Perceptions” with David Moore and David Offenbergl (*submission in preparation*)

Works in Progress – status as of July 2026:

“Place or People? Locational Homophily in the Executive Suite” with David Moore, Joshua Pierce, and Jason Turkiela (*empirical analyses complete, manuscript in preparation*)

“Raising the Drawbridge: Corporate Responses to the Universal Proxy Rule” with Nga Nguyen (*empirical analyses complete, manuscript in preparation*)

TEACHING

2015-Present Loyola Marymount University

- **Valuation and Financial Statement Analysis (*new course*)**
(formerly Valuation and Financial Modeling)
14 sections, 2016 – 2025: avg. 4.7/5 (dept. avg. 4.2)
- **Financial Statement Analysis and Valuation (MBA) (*new course*)**
6 sections, 2019 – 2025: avg. 4.8/5 (dept. avg. 4.4)
- **CFA Level I Exam Prep (*new course*)**
3 sections, 2024 – 2025: avg. 4.7/5 (dept. avg. 4.4)
- **Equity Research and Capital Markets: Practical Applications of Bloomberg Terminals (*new course, co-taught with Joshua Spizman*)**
3 sections, 2020 – 2023: avg. 4.8/5 (dept. avg. 4.4)
- **Fundamentals of Finance**
7 sections, 2015 – 2020: avg. 4.4/5 (dept. avg. 4.1)
- **Managing Financial Resources (MBA)**
1 section, 2017: 4.5/5 (dept. avg. 4.1)
- **Planning for a Career in Finance (redesigned course)**
Spring 2024-Present (course not evaluated)
Organize alumni panels and student-alumni networking mixers; provide individual career advising
- **Introduction to Research Methods (DBA course) (contributor, 3 modules)**
Fall 2024

2020 Completed eFaculty Certificate

2017 Completed Case Method Teaching Seminar Part 2 (Boston, MA)

- Conducted by Harvard Business Publishing

2016 Completed Case Method Teaching Seminar Part 1 (Portland, OR)

- Conducted by Harvard Business Publishing

CFA PROGRAM

CFA Program candidate. Passed Levels I and II (2024, 2025)

PAPER PRESENTATIONS

Asterisk (*) indicates presentation by a co-author

“Did Higher Individual Taxes Spur Firm Investment? Evidence from the 2013 Obama Individual Investment Tax” with Ivalina Kalcheva and James Plečnik

- 2022 FMA European Conference, Lyon, France*
- 2022 European Financial Management Association Annual Meeting, Rome, Italy*
- 2022 Financial Management Association Annual Meeting, Atlanta, GA
- 2022 National Tax Association Annual Conference*
- Loyola Marymount University

“Have Passive Managers Benefited from the Dramatic Rise of Passive Investing?” with Diane Del Guercio, Egemen Genc, and Jonathan Reuter

- Deakin University*
- McGill University*
- University of Montreal*
- University of Oregon*
- University of Virginia*
- University of Texas Rio Grande Valley
- University of Western Ontario*
- York University*
- 2023 Midwest Finance Association Annual Meeting*
- 2022 University of British Columbia Summer Conference*
- 2021 Southern Finance Association Annual Meeting, Captiva Island, FL*
- 2021 Financial Management Association Annual Meeting, Denver, CO

“Finding Information in Obvious Places: Work Connections and Mutual Fund Investment Ideas” with Egemen Genc, Sara Shirley, and Jeffrey Stark

- Loyola Marymount University
- University of Missouri-St. Louis*
- University of Arkansas
- University of Richmond
- Wright State University*
- 2019 Financial Management Association Annual Meeting, New Orleans, LA
- 2019 Southern Finance Association Annual Meeting, Orlando, FL*
- 2019 Eastern Finance Association Annual Meeting, Miami, FL*
- 2019 FMA Asia/Pacific Conference, Ho Chi Minh City, Vietnam
- 2018 California Corporate Finance Conference, Los Angeles, CA

“Are Directors Rewarded for Excellence? Evidence from Reputation Shocks and Career Outcomes” with Mark Chen, Qinxu Wu, and Evgenia Zhivotova

- California State University, Fullerton
- Clemson University*
- Georgia State University*
- Loyola Marymount University
- University of California, Riverside
- 2018 Midwest Finance Association Annual Meeting, San Antonio, TX
- 2017 China International Conference in Finance, Hangzhou, China*
- 2017 Financial Management Association Annual Meeting, Boston, MA
- 2017 Law and Finance Conference, San Diego, CA
- 2016 Greater China Area Finance Conference, Xiamen, China*

“(Un)intended Consequences? The Impact of the 2017 Tax Cuts and Jobs Act on Shareholder Wealth” with Ivalina Kalcheva, James Plečnik, and Jason Turkiela

- University of Minnesota Duluth*
- 2019 Western Economic Association International Annual Meeting, San Francisco, CA*
- 2019 Southwestern Finance Association Annual Meeting, Houston, TX*

“The Effect of Distracted Audit Committee Members on Earnings Quality” with Susan Elkinawy and Joshua Spizman

- Loyola Marymount University*
- 2018 Financial Management Association Annual Meeting, San Diego, CA
- 2018 Western Economic Association International Annual Meeting, Vancouver, Canada*

“The Powers that Be: Concentration of Authority within the Board of Directors and Variability in Firm Performance” with Jason Turkiela

- 2019 Financial Management Association Annual Meeting, New Orleans, LA
- 2019 Vietnam International Conference in Finance, Danang, Vietnam
- 2019 Asian Finance Association Annual Meeting, Ho Chi Minh City, Vietnam
- 2018 European Financial Management Association Annual Meeting, Milan, Italy
- 2017 California Corporate Finance Conference, Los Angeles, CA

“Playing Favorites: Conflicts of Interest in Mutual Fund Management” with Diane Del Guercio and Egemen Genc

- Erasmus University*
- HEC Montréal*
- Loyola Marymount University
- University of California, Irvine*
- University of Kentucky*
- University of Oregon*
- 2017 FMA Consortium on Institutional Investing and Hedge Funds, Cambridge, England*
- 2016 Financial Management Association Annual Meeting, Las Vegas, NV
- 2016 European Winter Finance Summit, Davos, Switzerland*

- 2016 American Finance Association Annual Meeting, San Francisco, CA*
- 2015 Academy of Financial Services Annual Meeting, Lake Buena Vista, FL
- 2015 Southern California Finance Conference, Claremont, CA
- 2015 Southern Finance Association Annual Meeting, Captiva Island, FL

GRANTS

2025	LMU CBA Summer Research Grant
2022	LMU CBA Summer Research Grant
2021	LMU CBA Summer Research Grant
2019	LMU CBA Summer Research Grant
2019	LMU Center for Asian Business Research Grant
2018	LMU CBA Summer Research Grant
2014	AFA Travel Grant

PROFESSIONAL EXPERIENCE

2007-2009 Planning Analyst, PepsiCo, Ho Chi Minh City, Vietnam

SERVICE TO THE DEPARTMENT/COLLEGE

2025-Present	Co-organize Finance alumni and student retreat “Finance as Vocation” with Associate Dean for Mission and Strategy, Fr. Dominic Chai
2025-Present	Co-organize Finance Graduation Celebration with Lion Investing Society
2024-Present	Finance Society advisor
2023-Present	Lead expansion of Finance elective offerings (nine new courses) ▪ Investment Banking, Applied Portfolio Management, Strategic CFO, Wealth Management, Lion Cub Fund, Specialty Finance, Private Equity, Real Estate Fundamentals, CFA Level I Exam Prep
2025	Co-chair of Finance Search Committee
2025	Obtained CFA Institute University Affiliation Program recognition for LMU ▪ Secured three annual CFA Program Scholarships for LMU students
2025	Secured Charles Schwab Foundation grant for first Wealth Management alumni panel at LMU
2025	Organized Finance alumni dinner in New York City
2025	CBA Faculty Development Day presenter ▪ Oral exams: benefits and costs ▪ Peer evaluations of teaching
2025	Honors thesis faculty advisor for Libby Zygmunt
2024	Organized in-person Active Teaching Seminar with Bill Schiano for CBA faculty
2023-2024	Organizer of “The manuscript next door” ▪ “Advice for assistant professors” ▪ “Publishing for impact on practice and policy”
2020-2024	Organizer of “What’s happening in the classroom next door?” ▪ Faculty meetings to share best practices in teaching ▪ “ChatGPT: Opportunities and challenges”

- “Peerceptiv: Student peer review and feedback”
 - “Best practices for pandemic teaching”
 - “Elevating engagement on Zoom with mini-case studies”
 - “Making the most of Google in online teaching”
- 2024 Co-led WRDS database rotation discussion for CBA
- 2024 CBA Lightning Lecture during Family Weekend
- 2024 Faculty mentor for Yini Wang and Jade Chen (Accounting)
- 2024 Honors thesis faculty advisor for Tommy Busse
- 2023 Started informal faculty mentorship program for Finance department
- 2023 Co-chair of Finance Search Committee
- 2023 Member of Graduate Curriculum Task Force
- 2023 Led assessment question and rubric design for BCOR 3410 learning outcome
- 2023 Honors thesis faculty advisor for Mya Thuraisingam
- 2022 Member of Finance Search Committee
- 2022 Member of Summer Research Grant Task Force
- 2021 Faculty mentor – CFA Research Challenge competition team
- 2021 LMU Student-Athlete Advisory Committee invited presenter:
 - “The importance of building credit”
- 2020 Organizer of “Active Online Teaching Seminar with Bill Schiano” over Zoom
 - Discussion of techniques to facilitate active learning
- 2020 Bloomberg Education Seminar Keynote Speaker:

“Utilizing the Bloomberg Terminals within a Finance curriculum” (co-presented with Joshua Spizman)
- 2020 Bloomberg Terminal workshops
- 2018-2019 Invited judge – Loyola Marymount University stock pitch competition
- 2018 Task force on teaching loads and business curriculum core
- 2017-2018 Faculty Library Representative
 - Successful proposal of rotation of WRDS databases
- 2016-2018 California Corporate Finance Conference organizer
- 2016-2018 Member of Finance Recruiting Committee
- 2016 Honors thesis faculty advisor for Daniella Ryskina

SERVICE TO THE UNIVERSITY

- 2016-2022 Member and Co-Chair of the University Committee on Excellence in Teaching
 - Advised and supported the Center of Teaching Excellence
 - Contributed to initiatives on course evaluations, online/hybrid teaching
 - Selected recipients of part-time and term faculty teaching awards
- 2021 Invited presenter on Wisdom Wednesdays, LMU’s weekly series of faculty reflections on teaching
 - “Embrace the silence” – the importance of silence, think time, and wait time in teaching.
- 2020 Hiring Committee – University Director of Online Learning

SERVICE TO THE COMMUNITY

- 2023-2025 Career Day presenter, Adams Middle School & Redondo Union High School
- Presentations to middle school and high school students on a career as a finance professor

SERVICE TO THE PROFESSION

- 2017-2023 Vice President – Vietnam Finance Association International (VFAI)
- Launched and co-organized the VFAI Research Seminar Series: monthly Zoom research seminars by VFAI researchers.
 - Launched two new initiatives: paper feedback program and mentorship program.

Discussant:

Northern Finance Association Annual Meeting (2021)
Financial Management Association Annual Meeting (2018, 2017, 2015, 2013)
Asian Finance Association Annual Meeting (2019)
FMA Asia/Pacific Conference (2019)
Vietnam International Conference in Finance (2019)
Midwest Finance Association Annual Meeting (2018)
Southern Finance Association Annual Meeting (2015)
California Corporate Finance Conference (2018, 2016)

Session Chair:

Asian Finance Association Annual Meeting (2019)
Vietnam International Conference in Finance (2019)
Southern Finance Association Annual Meeting (2015)

Program Committee Member:

Financial Management Association Annual Meeting (2024, 2016)
Vietnam International Conference in Finance (2019)

Ad Hoc Reviewer:

Journal of Corporate Finance (2026)
Financial Review (2025)
Pacific-Basin Finance Journal (2020)
Emerging Markets Finance and Trade (2019)
European Financial Management (2013)

PROFESSIONAL AFFILIATIONS

2013-Present Member of Financial Management Association International (FMA)